

PRESS RELEASE

MedTech Innovator and APACMed Announce Deadline for Applications to \$300K Asia Pacific Showcase and Competition

2019 Showcase to Feature 20 Best-in-Class Medical Technology Startups Across Asia Pacific

LOS ANGELES and SINGAPORE, 9 April 2019 – <u>MedTech Innovator</u>, the premier nonprofit accelerator in the medical technology industry, today announced the May 1 deadline for startups and emerging-growth companies in Asia Pacific to apply to its 2019 <u>MedTech Innovator Asia Pacific</u> competition.

MedTech Innovator launched its inaugural *MedTech Innovator Asia Pacific* Showcase program in partnership with <u>Asia Pacific Medical Technology Association</u> (APACMed), the first and only regional association to provide a unified voice for the medical technology industry. The Showcase takes place annually and enables the healthcare industry's most promising startups from across the Asia Pacific region to grow beyond their local ecosystems via an international ecosystem designed to help them succeed.

This exclusive, region-wide competition will award up to \$300,000 in cash and prizes. The winner also stands to receive the \$50,000 Startup SG grant, as well as the opportunity to be fast-tracked to the Qualifying Round of SLINGSHOT@SWITCH powered by Startup SG, organised by Enterprise Singapore. There is no application fee or equity required from participating companies.

Applying to the 2019 Showcase program provides startups with high-profile exposure to healthcare investors, multinationals, and decision-makers through online reviews, in-person pitch events, and the international Showcase. The top applicants will be invited to present at <u>one of MedTech Innovator's four Asia Pacific regional pitch events</u> in Tokyo, Japan (July 31); Sydney, Australia (August 5-8 TBC); Singapore (August 22) and Shanghai, China (August 27).

Online reviewers and pitch event judges will include executives and professionals from dozens of leading healthcare multinationals such as Johnson & Johnson, Baxter, Olympus, Amgen, Fujikura Ltd., HOYA Corp., NIPRO Medical Corp., W. L. Gore & Associates, Inc, and many others. Twenty selected startups will advance to the Showcase program where they will receive customized mentorship through one-on-one matching with MedTech Innovator's corporate partners to help with commercialization throughout Asia Pacific.

"MedTech Innovator is thrilled to identify and work with the top startups in the Asia Pacific region to accelerate the development of technologies that show great promise in improving patient outcomes," said Paul Grand, CEO of MedTech Innovator. "This is an exciting time for our industry, as the development of novel and disruptive medical technologies is reshaping the delivery of care across the world. We look forward to playing a part in this transformation across Asia Pacific with the valued partnership of APACMed."

"APACMed is delighted to be partnering with MedTech Innovator, a pioneering organization that works to promote vital, new medical technologies," said Harjit Gill, CEO of APACMed. "We believe patient-focused innovation is paramount to address growing healthcare needs across the region. Together with MedTech Innovator, we look forward to championing the top innovators in the Asia



Pacific region who are developing cutting-edge technologies to enhance the lives of patients around the world."

The fifth annual Asia Pacific MedTech Forum, held in Singapore from 8-9 October 2019, will host the 20 Showcase companies for the Grand Finals of the MedTech Innovator Asia Pacific competition. Participating companies will have the opportunity to present in front of an audience of over 700 delegates, including healthcare industry leaders, healthcare providers and investors from across the region.

The winners stand to win up to \$300,000 US in non-dilutive cash prizes and awards, including incubator space at JLABS Shanghai, a grant from StartupSG, and more.

About MedTech Innovator

Based in Los Angeles, Calif., <u>MedTech Innovator</u> is the premier nonprofit startup accelerator in the medical technology industry. Its mission is to improve the lives of patients by accelerating the growth of companies that are transforming the healthcare system. MedTech Innovator matches healthcare industry leaders with innovative early-stage and emerging growth medtech companies for mentorship and support. For more information about MedTech Innovator, visit https://medtechinnovator.org/ and follow @MedTechAwards on Twitter. To receive industry insights and highlights about MedTech Innovator's current and alumni participant companies, subscribe to its monthly newsletter.

About Asia Pacific Medical Technology Association

Founded in 2014, the Asia Pacific Medical Technology Association (APACMed 亚太医疗技术协会) is the first and only regional association to provide a unified voice for the medical technology industry in Asia Pacific. APACMed works proactively with bilateral, regional and local government bodies to shape policies, demonstrate the value of innovation and promote regulatory convergence. APACMed engages with medical device associations and companies in Asia Pacific to jointly advance regional issues, code of ethics and share best practices. Learn more about the association at www.apacmed.org.

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